

STATEMENT OF PURPOSE

RS27399 / S1264

This bill updates and amends Sections 55-2301, 55-2304, 55-2305, and 55-2306 Idaho Code; Relating to Self-Service Storage Facilities. It will also add in Idaho Code new Sections to 55-2308, Lessee in Default and 55-2309, Access Restrictions. The referred to statute has not been amended since 1989, before the active use of commonly used practices in today's industry.

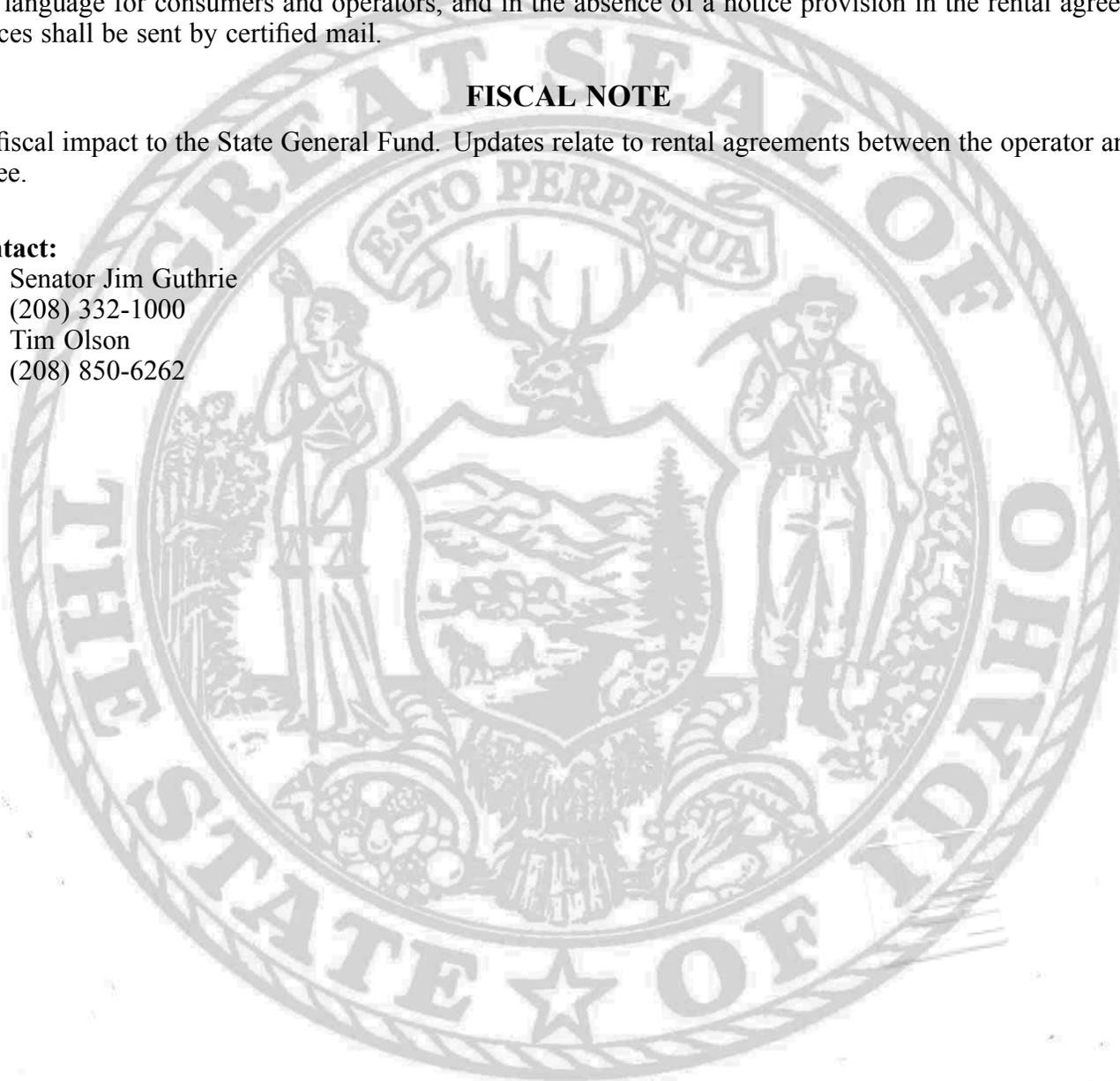
Amendments include definition updates, identifying reasonable rate for late charges, clarifying endorsement of lien language for consumers and operators, and in the absence of a notice provision in the rental agreement, notices shall be sent by certified mail.

FISCAL NOTE

No fiscal impact to the State General Fund. Updates relate to rental agreements between the operator and the lessee.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).